Losses in P.S.Us. Functioning in Orissa, Uttar Pradesh and West Bengal

1436. SHRI SHIV PRATAP MISHRA : Will the PRIME MINISTER be pleased to state :

(a) what are the cumulative losses of all the Public Sector Undertakings in Orissa, Uttar Pradesh and west Bengal; and

(b) what steps Government propose to take in the matter ?

THE MINISTER OF STATE IN THE MINISTRY OF INDUSTRY (SMT. KRI SHNA SAHI) : (a) and (b) Cumulative losses of all the public sector undertakings in all the States are given in the Public Enterprises Su'rvey 1992-93 which was laid before the Parliament on 23-2-1994. Such information is available in Volume 3. The steps proposed to be taken to improve the performance of public enterprises are indicated on age 123 of Volume
1 of the Survey.

Industries set up by N.R.Is. in India

1437. SHRI GOVINDRAO ADIK : Will the PRIME MINISTER be pleased to state :

(a) how many NRIs have set up industries in India during the last three years ;

(b) what is the total investment in these industries :

(c) whether there is an encouraging trend in NRI investments in industries and

(d)'what are the major sectors in which NRIs are opening up industries ?

THE MINISTER OF STATE IN THE MINISTRY OF INDUSTRY (SMT. KRI-SHNA SAHI) : (a) and (b) 1828 proposals have been approved during the last three years (1991 t6 1993) for setting up industries by NRIs in India involving a total investment of about Rs. 5430.0 crores. The actual imple-mentation of the projects is monitored by State Governments.

(c) Yes, Sir.

'"(d) The major sectors for investments in-clude hotels, beer, newsprint, computer soft-.ware, petroleum, textiles, hospitals and advanced diagnostic centres, etc.

Minister's visit to Austria for improving bilateral economic ties

1438. SHRIMATI VEENA VERMA : Will the PRIME MINISTER be pleased to state :

(a) whether the Minister for Industry visited Austria in January this year with a view to Improving bilateral economic ties with that country ;

(b) if so, what agreements were signed duering ing the visit and what are the prospects of improving trade and economic cooperation in the light there of ?

THE MINISTER OF STATE IN THE MINISTRY OF INDUSTRY (SMT. KRI-SHNA SAHI) : (a) and (b) : Smt. Krishna Sahi, MOS (ID & HI) visited Austria on an invitation from Dr. Wolfgang Schussel, Aus-trian Federal Minister of Economy from 26th January to 30th January, 1994. The objective was to strengthen economic cooperation be ween the two countries; to identify areas of mutual interest in the field of industry; and to generate awareness of Indias policies in order to attract investments from Austria. No agree-ment was signed during the visit. Such visits are exploratory and seek to promote prospects of bilateral cooperation.

Simplification of the Procedure for Transfer of Shares by Companies

@1439. SHRI GOVINDRAO ADIK : Will the PRIME MINISTER be pleased to state :

(a) whether it is a fact that Government have simplified the procedurejfor bulk transfer of shares by companies and have allowed foreign institutional investors (Flls) to sign only a covering tranfer deed instead of each transfer deed ;

(b) if so, the details thereof; and

(c) what further measures Government propose to take in future to invite Flls, to invest more in the country to earn large amount
of .foreign exchange ?

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